



**MORE
THAN
COOL**



**Ownership
Change for
Thermal Chicago**

Macquarie Infrastructure Company (NYSE: MIC) has agreed in principle to sell Thermal Chicago Corporation's district cooling assets in downtown Chicago and a district heating and cooling complex at a major Las Vegas hotel and casino to affiliates of [Brookfield Asset Management](#) ("Brookfield"). The agreement was announced publicly in both late April and early May.

Our goal is a seamless and transparent ownership transition between Macquarie and Brookfield. The sale will be implemented via a stock purchase agreement with the new owner "stepping into the shoes" of the old owner.

Brookfield is a proven infrastructure investor with a track record of owning and operating district energy systems. Brookfield currently operates district energy businesses in Toronto, Houston, and New Orleans. Brookfield was attracted to Thermal Chicago's 20-year track record of reliable, high-quality service and its use of cooling technologies similar to those at its other district energy locations. Brookfield envisages no changes to management or Thermal Chicago's employees or operations as part of the transfer of ownership.

Brookfield is well equipped to continue Thermal Chicago's tradition of operational excellence. Toronto's district energy system provides heating and cooling service to over 150 customers in the downtown core. The New Orleans system serves mission-critical operations such as the regional medical center. Brookfield's Houston district cooling business keeps central business district buildings comfortable in spite of summer's high temperature and humidity.

Thermal Chicago will continue to provide you with top-quality district cooling service during the transition. We look forward to sharing more about the ownership change with you in the months ahead. Please contact [Jack Kattner](#) at 312.447.1600 x14 or [Bonnie Ernst](#) at 312.447.1600 x17 with any questions.